



InnovaTAX

Taking care of *your* business.
 Personal & Business Taxes • Bookkeeping • Consulting
 Established 2013

Income Tax Services
 T1 Rate Plan

Senior

Effective March 8, 2024



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Universal Rate Factors		T1 Base Fee Including Returning Customer (Loyalty) Rate Factors			
Prepaid Deposit ¹	Early Filer ²	New Client	2 nd Year	3 rd Year	4 th Year
		65.99	63.99	61.99	58.99
	✓	64.99	62.99	60.99	57.99
✓		60.99	58.99	56.99	53.99
✓	✓	59.99	57.99	55.99	52.99

Examples: Early Filer+New Client: \$64.99 ◊ Prepaid Deposit+2nd Year Client: \$58.99 ◊ Prepaid Deposit+4th Year Client: \$53.99

Changes to the Senior Rate Plan

After 10 years and due to increasing costs, it was necessary to increase all of our rate plan base fees. However, we increased the fee reduction for our fourth and higher year clients in order to mitigate the increased costs. Some changes were also made to our included receipts and slips and charges for extra receipts and slips.

¹ \$25 deposit must be received by September 30th of the previous year. ² All documents must be received by March 15th.

Receipts and Slips

Receipts are issued by service providers and tax slips are issued by organizations to taxpayers, for tax reporting purposes. The most common slips and forms are listed below. The T1 Base Fee above includes a specified number of such receipts and slips, as shown in the *Included* column. Fees for additional receipts and slips, over and above those included **per column**, are shown below in the *Fee for Extras* row.

Slips And Forms →	Issued T-Slips					Medical			Donations		Other Receipts			Major Tax Forms
	T4A (Retirement Only), T4A(P), T4A(OAS), T4RIF, T4A-RCA	T3, T4, T4A (Non-Retirement Only), T4A-NR, T4E, T4PS, T4RSP, T4FHSA	T2202, T2202A, TL11D	T5, T5008	T5006, T5007	Prescription – Per 5 Individual Receipts OR	Prescription – Annual Statement	Other Medical Receipts	Charitable Contributions	Political Contributions	Rent Receipts, Property Tax Receipt (per residence)	Childcare Receipt – Up to 6 Individual or 1 Statement	Registered Retirement Savings Plan (RRSP)	• Other Minor Slips and Receipts Statement of ... • Real Estate Rentals (T776) • Employment Expenses (T777) • Farming Activities (T2042) • Fishing Activities (T2121) • Business or Professional Activities (T2125) • Partnership Income (T5013) • Other Major Forms
Included →	2	1	1	1	1	3	1	2	2	2	1	0	1	0
Fee for Extras →	6.00	6.00	6.00	7.00	6.00	6.00	5.00	3.00	5.00	5.00	5.00	5.00	6.00	Call for Rates

This rate card takes effect March 7, 2024 and supersedes all previous rate cards. This rate card will cease effectiveness the day prior to the next rate card's effective date. Rates apply to Canadian T1 income tax return processing only, do not include federal or provincial sales tax, and are subject to change without notice. Fees apply whether or not automatic return population is used or if we are an authorized representative. Additional fees apply to slips, receipts, forms and services not listed above. This is an offer to do business only. We are bound to these rates only after: a) client eligibility is confirmed in accordance with our criteria; b) the rate plan is offered; and c) the rate is unconditionally accepted and is not subsequently declined. If the client qualifies for more than one rate plan, the lower fees shall apply. Rate plans cannot be combined. Unused free slips allowances are non-refundable, cannot be used to cover a document in a different category on the same return, transferred to future tax year or another return and are not transferrable otherwise. The prepaid deposit must be paid no later than September 30th of the year prior to the return being filed. Payment terms are Net 0 (Payment due upon completion of return, prior to filing.) No credit is extended unless approved by the Proprietor. We reserve the right to deny or terminate service and contract to: a) any person/entity that abuses, harasses, threatens or poorly treats our staff, clients, shareholders and other stakeholders; b) any person/entity that proposes/conducts unethical, illegal or immoral activities; c) any person/entity that we determine could pose an intolerable risk to the organization; d) any person/entity that places the Company in a conflict of interest position; or e) any former client that requests service after terminating their / its business relationship with us in a previous tax year.

We look forward to doing business with you.